

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 646 - HB 977**

April 5, 2017

**SUMMARY OF BILL:** Authorizes students enrolled in a qualifying apprenticeship training program to be eligible to receive the Tennessee Promise Scholarship (TPS), if certain requirements are met. Requires the amount of the TPS for a qualifying apprenticeship program to be the average cost of tuition and mandatory fees at the Tennessee Colleges of Applied Technology (TCAT) less all other gift aid.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures –**

**\$596,200/FY17-18/Tennessee Promise Scholarship Special Reserve Account  
Exceeds \$596,200/FY18-19 and Subsequent Years/  
Tennessee Promise Scholarship Special Reserve Account**

**Assumptions:**

- The estimated average of tuition and fees at a TCAT is \$1,090, which would be the TPS award amount for eligible students enrolled in a qualifying apprenticeship training program.
- Based on the information provided by the Tennessee Student Assistance Corporation, it is estimated that 547 apprentices would be eligible to receive the TPS in FY17-18.
- The increase in state expenditures from the Tennessee Promise Scholarship Special Reserve Account (TPSSRA) in FY17-18 is estimated to be \$596,230 (547 apprentices x \$1,090).
- The increase in state expenditures from the TPSSRA in FY18-19 and subsequent years is estimated to exceed \$596,230.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/rbp